

08.02.2018

Gitanjali Gems Ltd
Laxmi Tower, "B" Wing, Office No. 6,
"G" Block, 1st Floor, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Reg: Your Credit facilities with us for Rs.587.00 crore

In view of the fraudulent activities by Gitanjali Gems Ltd and its group companies viz. Gili India Ltd and Nakshatra Brands Ltd, it has been decided by the bank to recall facilities being enjoyed by the Company with our bank with immediate effect.

In view of the above, you are requested to repay the entire outstanding dues amounting to Rs.645.12 crore (Rupees Six Hundred Forty Five crore and Twelve lakhs) plus interest thereon within 10 days from the date of this letter.

Thanking You,

For Punjab National Bank,



Assistant General Manager

... यरीसे का प्रतीक ! ... The Name you can BANK Upon